

Roll No.

57521

B.B.A. 3rd Sem. (N.S.) 2014-17

Examination- November, 2016

Cost and Management Accounting

Paper-BBAN-301

Time : 3 hours

Max. Marks : 80

Before answering the questions, candidates should ensure that they have been supplied the correct and complete question paper. No complaint in this regard will be entertained after the examination.

Note : Section-A comprise of eight short answer questions & is **compulsory**. Section-B comprises eight questions (two from each unit). Attempt **four** questions in all selecting at least **one** from each unit. All questions carry equal marks.

Section-B

Unit-I

2. Differentiate between cost accounting & financial accounting. What are the various types of costs ? Classify.

3. The following details are available in respect of a firm.

(a) Inventory requirement per year, 6,000 units.

(b) Cost per unit (other than carrying & ordering costs) ₹5

57521-5450-(P-7)(Q-9)(16) (3) [Turn Over

Section-A

1. (a) What is zero based budgeting ?

(b) Define liquidity ratio.

(c) What is capital budgeting ?

(d) Discuss cost accounting.

(e) Explain minimum level & maximum level.

(f) What are factory overheads ?

(g) Define cost apportionment.

(h) Explain 'idle time'.

57521-5450-(P-7)(Q-9)(16) (2)

(c) Carrying costs per item for one year ₹ 1

(d) Cost of placing each order. ₹ 60

(e) Alternative order size (units) : 6,000,
3,000, 2,000, 1,200, 1,000, 600 & 200.

Determine the EOQ.

Unit-II

4. Write a note on Job and Batch costing.

5. Discuss the various systems of wage payment.

Unit-III

6. Write short notes on :

57521-5450-(P-7)(Q-9)(16) (4)

(a) Key factor

(b) Margin of safety

(c) P/V ratio

(d) Angle of Incidence

7. Define budgetary control. Discuss the objectives & limitations of budgetary control.

Unit-IV

8. ABC company presents the following information & you are required to prepare

57521-5450-(P-7)(Q-9)(16) (5) [Turn Over

Schedule of changes in working capital &

'funds flow statement':

Liabilities	2014		2015		Assets		2014		2015	
	₹	₹	₹	₹	₹	₹	₹	₹	₹	₹
Share capital	1,50,000	2,00,000	2,00,000	12,000	Goodwill	15,000	12,000	15,000	12,000	
General Reserve	15,000	20,000	20,000	1,42,000	Building	1,00,000	1,42,000	1,00,000	1,42,000	
P & L A/c	15,000	12,000	12,000	40,000	Plant	35,000	40,000	35,000	40,000	
S. Debtors	10,000	12,000	12,000	12,000	Non trading Investments	10,000	12,000	10,000	12,000	
Prov. for tax	15,000	20,000	20,000	12,000	Stock	15,000	12,000	15,000	12,000	
Prov. for doubtful debt	500	1000	1000	7,000	B/R	5,000	7,000	5,000	7,000	
				25,000	Debtors	20,000	25,000	20,000	25,000	
				15,000	Cash	5,500	15,000	5,500	15,000	
				2,05,500		2,05,500	2,65,000	2,05,500	2,65,000	

Additional Information

(a) Depreciation charged on plant was ₹10,000. & on building ₹7,000

(b) Provision for taxation of ₹75,000 was made during the year 2015.

(c) Interim dividend of ₹10,000 was paid during the year 2015.

9. Discuss various liquidity ratios & turnover ratios with example.