

light on the rights, powers and duties of an external auditor.

Unit-IV

8. Discuss the borrowing powers of a company. If a company borrows beyond its powers, what remedies are open to a person who has lent money to the company?
9. What do you mean by the term 'oppression' as used in Section 397? State the provisions of Companies Act, 1956 for prevention of oppression in a company.

Roll No.

57542

**B.B.A. 5th Sem. (N.S.) 2014-17
Examination- November, 2016**

Company Law

Paper-BBAN-502

Time : 3 hours

Max. Marks : 80

Before answering the questions, candidates should ensure that they have been supplied the correct and complete question paper. No complaint in this regard will be entertained after the examination.

Note : The question paper shall be divided in two sections. Section-A shall comprise of eight short answer type questions from whole of the syllabus carrying two marks each, which shall be **compulsory**. Answer to each question should not exceed 50 words normally. Section-B shall comprise 8 questions (2 questions from each from unit). The students will be required to attempt **four** questions

selecting **one** question from each unit.
All questions will carry equal marks.

Section-A

1. Write briefly :

- (a) One man company
- (b) Liability clause
- (c) Minutes of meeting
- (d) Voting
- (e) Annual General Meeting
- (f) Statement in lieu of prospectus
- (g) Surrender of shares
- (h) Voluntary winding up

Section-B

Unit-I

2. What do you mean by lifting of corporate veil? Under what circumstances can veil of corporate personality be lifted? Explain with suitable examples.

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3. What do you mean by Memorandum of Association? "The doctrine of *ultra vires* is a *illusory protection to the shareholders and a pitfall for third parties*". Explain with suitable examples.

Unit-II

4. What do you mean by prospectus? Describe the contents of prospectus. Briefly explain the golden rules for issuing prospectus.

5. Who are the directors of a company? Discuss the legal procedure for appointment of various types of directors. Also state the restrictions on appointment and reappointment of directors.

Unit-III

6. Every meeting, in order to be valid, must be duly convened, properly constituted and conducted". Elucidate.

7. Discuss in detail the legal procedure for appointment of an external auditor in a public limited company. Also throw some

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