

Roll No. ....

**57506**

**BBA 1st Semester (N.S.) 2014-17  
Examination – November, 2017**

**MICRO ECONOMICS FOR BUSINESS DECISIONS**

Paper : BBAN-106

***Time : Three Hours ] [ Maximum Marks : 80***

*Before answering the questions, candidates should ensure that they have been supplied the correct and complete question paper. No complaint in this regard, will be entertained after examination.*

**Note :** Attempt *five* question in all. Selecting *one* question from each Unit (Section-B). Section-A (Questions No. 1) is *compulsory*.

**SECTION – A**

1. (a) Define elasticity of supply.
- (b) Micro-Economics : definition.
- (c) Economics of scale.
- (d) What is Monopoly ?

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- (e) Define quasi rent.
- (f) What are wages ?
- (g) Discuss factors of production.
- (h) What is Distribution.

### SECTION – B

#### UNIT – I

- 2. Explain the meaning, nature and scope of micro economics.
- 3. Discuss the concept of consumer's equilibrium and also explain the approaches of indifference curve.

#### UNIT – II

- 4. What is cost and discuss the classification of costs ?
- 5. Discuss the factors affecting the optimum size and location of firms.

#### UNIT – III

- 6. Explain the nature and features of monopolistic competition.

- 7. What are the difference between perfect competition and monopoly ?

#### UNIT – IV

- 8. Discuss the marginal productivity theory and its applications.
- 9. What are the alternative theories of interest and wages ?