

Roll No.

57506

BBA 1st Semester (N.S.) 2014-17

Examination – November, 2018

MICRO ECONOMICS FOR BUSINESS DECISIONS

Paper : BBAN-106

Time : Three Hours]

[Maximum Marks : 80

Before answering the questions, candidates should ensure that they have been supplied the correct and complete question paper. No complaint in this regard, will be entertained after examination.

Note : Section – A is *compulsory*. Attempt *one* question from each Unit in Section – B. All questions carry equal marks.

SECTION – A

1. Write a short notes on : 2 × 8 = 16

- (a) Law of Demand
- (b) Consumer's Equilibrium
- (c) Production Functions
- (d) Revenue Curves

- (e) Oligopolistic Behaviour
- (f) Discrimination Monopoly
- (g) Wages
- (h) Quasi rent

SECTION – B

UNIT – I

- 2. Define the Micro Economics and also discuss the nature, scope and importance of micro economics. 16
- 3. How do you derive the demand curve through indifference curves? 16

UNIT – II

- 4. Define the term cost and its importance to calculate the cost. Also explain the types of cost. 16
- 5. Discuss the factors affecting optimum size and locations of firms. 16

UNIT – III

- 6. Explain the meaning, nature and importance of perfect competition. How is price determined under the market period? 16

- 7. Who is natural monopoly? Discuss the different approaches of price fixation under such a monopoly. 16

UNIT – IV

- 8. What is production and also explain the characteristics of various factors of production? 16
- 9. Explain the importance of alternative theories of interest and wages. 16