

UNIT – IV

8. Rahul who is a resident in India, is a person with disability. He provides the following particulars of his income for the year ended 31.3.2014.

	Rs.
(a) Salary for working as a cable operator (per month)	18,000
(b) Interest on government securities (gross)	45,000
(c) Dividend from Indian Company	5,000
(d) Honorarium from school of orphanage for giving his service	49,000

He has donated Rs. 20,000 to the school for orphanage which is approved as a charitable institution and contributed Rs. 2,000 to Prime Minister National Relief fund. He has also paid Rs. 3,000 by credit card as premium of mediclaim policy. His father is also a person with disability and dependent on him for medical treatment and rehabilitation. Rahul spends Rs. 8,000 during the year on him.

Compute the Total Income for the Assessment Year 2014-15, assuming he has deposited Rs. 20,000 in Public Provident Fund Account.

9. Discuss the deductions to be made from gross total income of an individual.

Roll No.

57551

BBA 6th Semester (N. S.) 2014-17 Examination – November , 2018

INCOME TAX

Paper : BBAN-601

Time : Three Hours]

[Maximum Marks : 80

Before answering the questions, candidates should ensure that they have been supplied the correct and complete question paper. No complaint in this regard, will be entertained after examination.

Note : All question of Section 'A' are **compulsory**. Attempt any **four** questions from Section 'B' selecting at least **one** question from each unit.

SECTION – A

1. Write short note on the following:

- Hindu Undivided Family
- Income deemed to accrue or arise in India.
- Fair Rent and Annual Rent
- Set-off of losses from one source against income from the same source.
- Income of minor child.
- Treatment of income from lottery.

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